13 Days Online Lecture Series on **B.A. III Semester Compulsory English Syllabus ORGANISED BY** SSPM'S MAHILA MAHAVIDYALAYA, NADANVAN, **NAGPUR** 04 December 2021 (Saturday) **Unit II Personalities Akio Morita**

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Akio Morita- An Entrepreneur par Excellence

(26 January 1921-October 3, 1999) Born in the village of Kosugaya, Japan

- A Japanese businessman and entrepreneur
- Co-founder of the global conglomerate SONY
- A Gadget Guru on Global platform
- •A man who brought Japan in Global Electronic market on

No. 1Position



The duel between School life and family Business-

- Family involved in traditional business of sake brewing and
- producing miso
- •A nearly three hundred years old business since 1665 handed over to upcoming generations.
- •Child life split between his studies and expertise in family business.
- A bright and meritorious student-
- Excelled in mathematics at school
- Pursued degree in Physics from Osaka Imperial University
- Continued family business.

A Tryst with Destiny- An epoch making partnership to usher in a World of Technology-



- A gifted Friend- Masaru Ibuka
- Serving on Navy's Wartime Research Committee
- Ibuka wanted to set up a research lab.
- both form a partnership
- •Co-founded the company called
- ■Tokyo Telecommunications Engineering Corporation

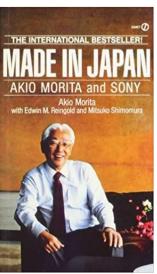


Birds of Same feathers flock together-Beginning of a historical journey-

- Masaru Ibuka was thirty Eight –product design and development
- Morita was twenty-five years old marketing and financial aspects
- •Family investment of Y.190000 in the company the largest shareholder.
- Hard times for Japan while recovering from World War II
- First office in shelled department store with seed capital of
- three hundred fifty dollar
- with twenty employees

Made in Japan-A firm resolution to prove metal on Global patfom-

- Not sure about market
- •No knowledge of tastes and interests of consumers
- No idea about global market policies.
- Resolved to change the perceptions about a line Made in Japan
- •Make high quality, innovative consumer friendly electronic products.



Venture of Launching electronic Products- A hard nut to Crack

- ■A Magnetic recording tape-1949
- First Japanese Tape Recorder
- •Received complaints from Norio Ohga
- ■A Pocket size fully Transistor radio-1957.

In Search of new horizons- Morita's temporary visit and stay in US-

- ■In 1950 Morita travelled to the US
- Studied about Bell Lab's invention of the transistor
- Witnessed and experienced the American's Businessmen's attitude towards Job
- Jumping for new opportunites of the Americans impressed him.
- Learnt business tacticts and strategies
- •Made changes in the company ideals and hired middle aged yet
- experienced and versatile managers to strengthen the company.
- Procured a license from Bell lab and created a pocket sized
- •transistor radio that haunted the global electronic market.
- Focused on American market instead of Japan

Opening of A new Era-Foundation of Sony Corporation of America-

- Epoch making commercial success on global
- Platform
- Apt time to change the name of company.
- SONY a combination of two words-
- sonus-latin word for sound
- ■sonny boys –a Japanese slang for whiz kids music lovers
- American market was blazing with sony radio
- Production increased from ten thousand units five million units per year.
- Employees were provided uniforms with a pocket size sony radio-a trick to advertise the product.







The bird settled in his Nest-

- •Understood that global success can be achieved through the knowledge of local market first.
- Tried to understand American consumer.
- •Interaction and established lasting relations with enterwealthy and
- eminent class to expand business.
- Established associations with business tycoons and political leadership.
- •America is a music obsessed society/culture.
- Focused on music and digital media
- •Music should be brought to every home
- Produced a personal consumer electronic product -portable music player-Sony Walkman

An epoch making success on global platform-

- ■Sony's first portable music player(1979) –**Sony Walkman** swept the whole World in the madness of music and media.
- •It made Japan a global player in world Electronic and media market.
- Walkman became the symbol of American Culture and replaced the word Walkman for Cassette Player
- ■The company brought Eastern and Western world together.
- •SONY became the No. one brand in America in 1988 leaving behind all global companies.
- •It made Japan the first Japanese Company to listed in the New York Stock Exchange
- •Morita and Ibuka felt that the film industry, music industry, and internet must be interconnected in Digital age.

Superannuation, awards, rewards and lasting peace-

- ■In 1994 Morita stepped down as SONY chairman.
- •He had a severe brain haemorrhage while playing tennis.and confined to a wheelchair.
- Norio Ohga was made Chairman of SONY.
- •Morita continued to live active life.
- Served on different designations in globally reputed organizations-

Japan –US Economic Relations Group (Wise Men's Group)-Member Trilateral Commission – Third Japanese Chairman Keidanren –a Japanese Industrialists Powerful Org.-Vice-Chairman Morita has been the recipient of several prestigious awards-Albert Medal in 1982- by United Kingdom's Royal Society Honorary British Knighthood

In 1984 he received-the National Order of the Legion of Honour Posthumously awarded –Grand Cordon of the Order of the Rising Sun in 1999 for promoting Japanese Culture

World Lost the 'Gadget Guru' forever-

At the age of seventy-eight Akio Morita left for his heavenly abode due to pneumonia and the world lost The Gadget Guru forever.







curiosity is the key to creativity ~Akio Morita