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#### PRESENTATION

ON

### PLANNING

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#### MEANING OF PLANNING

Planning is deciding in advance what to do, how to do it, when to do it and who to do it. It involves anticipating the future and conciously

Choosing the future course of action.

"According to Haimann, Planning is the function that determines in advance what should be done."

#### Nature of Planning

- Planning is goal-oriented
- Planning is a primary function
- Planning is all-pervasive
- Planning is a continuous process
- Planning is forward-looking
- Planning involves choice
- Planning is directed toword efficiency

#### PROCESS OF PLANNING

The main step in planning proccess are as follow:-

- Step 1- DEFINE THE TASK-
- Step 2- IDENTIFY RESOURCES-
- Step 3- CONSIDER ALTERNATIVE-
- step 4- CREATE THE PLANNING-
- Step 5- WORK THE PLAN-
- Step 6- EVALUATE-

#### Importance of planning

- Focuses attention on objectives and result
- Reduces uncertainty and risk
- Provides sense of direction
- Encourages innovation and creativity
- Helps in co-ordination
- Guides decision-making
- Provide efficiency in operation

#### <u>Limitation of planning</u>

- •Lack of accurate information
- Time and cost
- Resistance to change
- Lock of ability to plans
- False sense of security
- Environmental constraints

#### <u>Principles of planning</u>

- Principle of contribution to objectives
- Principle of efficiency of plans
- Principle of primary of planning
- Principle of planning premises
- •Principle of policy framwork
- Principle of timing
- Principle of alternatives
- Principle of limiting factor
- Principle of commitment
- Principle of flexibility
- Principle of navigational change
- Principle of competitive stategies

#### Types of planning

Corporate planning

Divisional or functional planning

Group Hanning

# Group or sectional planning

Group or sectional planning refers to planning for specific groups or section within a department or division. group or sectional planning are formulated mainly at the opreting level of management. They have to approved by higher authorities.

### Departmental or Divisional Planning

Such planning includes the plans formulated for various departments or division of an enterprise it determines the scope and activities of a particular department.

Departmental or divisional plans are formulated at the middle level of management and approved by the top management.

#### corporate planning

Planning for the company as a whole is known as corporate planning. It lays down objectives, strategies, and policies for the entire organisation.

corprate planinng is done at the top level of management.

