Dr. M. W. P. W. S College
B. COM I year 2nd sem (Eng)

Business Economics
Important Questions

Subject Teacher –
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B.com Sem-2

Important Questions.

Business economics

4 marks:

Unit 1

Q1. Write the objectives of Business firm.
Q2. Cost based pricing.
Q3. competitor based pricing.
Q4. Difference between industry & firm. (any 4)

Unit-2

Explain:

Q1. Perfect competition market.
Q2. Monopoly market.
Q3. Price discrimination.
Q4. Monopolistic competition.

Unit-3

Q1. Explain Ricardian theory of Rent.
Q2. Dynamic theory of profit.
Q3. Concept of Quasi Rent.
Q4. Liquidity preference theory of Interest.

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Unit 4

Q1. Business cycle its phases.
Q2. National income - its methods
Q3. Difficulties of national income.
Q4. Causes of Business cycle.

Q 8 marks:

Unit 1

Q1. Write the difference b/w Firm & Industry
Q2. What are the internal & external factors influencing pricing of product.
Q3. Write the types of pricing of products on the basis of competition.
Q4. Explain classification of market structure.

Unit - 2

Q1. Explain the characteristics of perfect competition.
Q2. What is price discrimination? State its types.

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Q3. Explain price determination under monopoly.

Q4. Write the characteristics of monopoly.

Unit-3

Q1. Explain Modern theory of Rent.

Q2. What is Ricardian Theory of Rent? Explain.

Q3. Explain Dynamic Theory of Profit.

Q4. Explain liquidity preference theory of interest.

Unit-4

Q1. Explain the problems in measuring National income.

Q2. Explain the various component of GNP.

Q3. Explain the phases of Business cycle.

Q4. Explain the characteristics of Business cycle.

15 marks.

Unit-1

Q1. Define market. Classify the market on different basis.

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Q2. Explain:
(a) cost based pricing.
(b) customer based pricing.
(c) competitor based pricing.

unit - 2

Q1. Explain price determination under monopoly. with diagram.

Q2. Explain price determination under monopolistic competiton with diagram.

unit - 3

Q1. Explain liquidity preference theory of interest.

Q2. Critically explain lonable funds theory of interest.

unit - 4

Q1. Define Business cycle. Explain different phases of Business cycle.

Q2. State the methods of measuring National Income and explain the difficulties